

MINUTES
Special Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
May 10, 2013

Board Members Present

Raymond T. Baker, Chairman
Ruben Valdez
Wil Alston
Patricia Imhoff
Bob Lee
Patty Baca

Board Members Absent

John Dikeou

Agenda Item 1.

On Friday, May 10, 2013, a special meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 9:05 a.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

New Business

Settlement Agreement (Bag Factory Lofts Owner's Association):

Ray Baker stated that a settlement agreement with the Bag Factory Lofts Owner's Association is being proposed for the board to consider. He said this agreement will cause the Bag Factory Lofts dismiss its lawsuit and the Board of Adjustment appeal and also provide Bag Factory Lofts an easement for parking purposes. Ray requested Craig Umbaugh, legal counsel for the District, give an overview of the documents. Craig reviewed the Settlement Agreement and the Easement Agreement and responded to questions from the board members. Craig stated the Settlement Agreement had already been approved and executed by Bag Factory Lofts and the Colorado Rockies Baseball Club. A motion to approve the Settlement Agreement was made by Ruben Valdez, seconded by Patty Baca and unanimously approved.

RESOLUTION 02-13

A motion that the Settlement Agreement between Bag Factory Loft Owner's Association, the District and the Colorado Rockies in substantially the form presented at this meeting be approved and that the Chair, or any other officer is authorized to execute the Settlement Agreement, and to execute such documents and take such other actions as necessary or appropriate to implement the agreements and to effect the purposes of this resolution.

Easement Agreement (Bag Factory Lofts Parking):

As part of the settlement, an easement is to be granted to the Bag Factory Lofts providing for 18 additional parking spaces. A motion to approve the Easement Agreement was made by Patty Imhoff, seconded by Wil Alston and unanimously approved.

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RESOLUTION 03-13

A motion that the Easement Agreement (Bag Factory Loft Parking) in substantially the form presented at this meeting be approved and that the Chair or any other officer is authorized to execute the Easement Agreement, and to execute such documents and take such other actions as necessary or appropriate to implement the agreements and to effect the purposes of this resolution.

Agenda Item 3.

Comments from the Public:

None.

Agenda Item 4.

Comments from the Board:

None.

Agenda Item 5.

Other Business:

None

Agenda Item 6.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Wil Alston, seconded by Bob Lee and unanimously approved.


Secretary-Treasurer