

Minutes
Regular Meeting of the Board of Directors
DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT
June 27, 2011

Board Members Present

Raymond T. Baker, Chairman
John Dikeou
Patricia Baca
Ruben Valdez

Board Members Absent

Patty Imhoff
Bob Lee
Wil Alston

Agenda Item 1.

On Monday, June 27, 2011, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:00 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes:

A motion to approve the minutes of the March 23, 2011 meeting of the Board of Directors, was made by Patty Baca, seconded by John Dikeou, and unanimously approved.

Agenda Item 3.

New Business:

2010 Audited Financial Statements:

John Strasheim, Strasheim and Associates, the District's Auditor, reviewed the audit with the board and noted that the District will receive an unqualified opinion on its audit. John noted that in conjunction with the audit of the District, he also reviews and confirms financial information provided by the Colorado Rockies and Central Parking. He noted that he encountered no problems with everyone giving him access to all the records. John advised that the draft audit was reviewed by our accountants, Dix, Barrett, & Stiltner, and the audit committee of the Baseball District. John thanked the District staff and the Colorado Rockies management for their cooperation with the audit.

RESOLUTION 01-11

A motion that the Audited Financial Statements of the District for the fiscal year ending December 31, 2010 and the independent auditor's report prepared for the District by Strasheim & Associates as drafted are hereby accepted and approved to be filed with the appropriate State agencies was made by Ruben Valdez, seconded by Patty Baca and unanimously approved.

Capital Repairs Committee:

Ray Baker discussed having the Capital Repairs Committee work jointly with the Capital Repairs Committee of the Metropolitan Football Stadium District to assess future stadium repair and renovation needs for both stadiums and means to fund those repairs and renovations.

Status of RTD Acquisition of Property:

Ray Baker updated the board on the status of discussions with RTD regarding RTD's acquisition of the property in the District's parking lot for the rail line to the airport. Tom Noonan reported that the parties had worked to clearly define the total square footage required by RTD. Ray reported that the District and RTD were still discussing the price to be paid by RTD for the property and appraisals were currently in process. Ray promised to keep the board updated on all future discussions.

Agenda Item 4.

Comments from the Public:

None.

Agenda Item 5.

Comments from the Board:

None.

Agenda Item 6.

Other Business:

None.

Agenda Item 7.

Adjourn to Executive Session:

A motion to meet in executive session pursuant to C.R.S. Sections 24-6-402(4)(a) and (b) was made by John Dikeou, seconded by Ruben Valdez to discuss the sale of real property and to receive legal advice on specific legal questions from the District's attorneys, Craig Umbaugh of Hogan Lovells and Tom Ragonetti of Otten Johnson. This motion was unanimously approved and the board entered into executive session.

Agenda Item 8.

Adjourn:

Upon ending the executive session, a motion to adjourn this meeting of the District was made by John Dikeou, seconded by Patty Baca and unanimously approve.


Secretary-Treasurer