

Minutes
Regular Meeting of the Board of Directors
DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT
June 23, 2010

Board Members Present

Raymond T. Baker, Chairman
Patricia Baca
Ruben Valdez
Wil Alston
Bob Lee
John Dikeou

Board Members Absent

Patricia Imhoff

Agenda Item 1.

On Wednesday, June 23, 2010, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 2:30 p.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes:

A motion to approve the minutes of the April 6, 2010 meeting of the Board of Directors, was made by Bob Lee, seconded by Patty Baca, and unanimously approved.

Agenda Item 3.

New Business:

2009 Audited Financial Statements:

John Strasheim, Scullion, Strasheim and Associates, the District's Auditor reviewed the audit with the board. John audits the Colorado Rockies and Central Parking for the District to ensure that payments were made pursuant to the Lease Agreement. All parties were very cooperative and John found no errors. John advised the computed and weighted average ticket price for the "Per Attendee Rental Calculation" according to the interpretation of the lease is becoming more and more difficult to accurately calculate. Further discussion will be held regarding same. After discussion, the 2009 Audited Financial Statements were approved to be filed with the appropriate state agencies.

RESOLUTION 10-1

A motion that the 2009 Audited Financial Statements of the District for the fiscal year ending December 31, 2009 and the independent auditor's report prepared for the District by Scullion, Strasheim and Company were hereby accepted and approved to be filed with the appropriate State agencies and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was made by Patty Baca, seconded by John Dikeou and unanimously approved.

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Capital Repairs:

Craig Umbaugh advised that HOK, now Populous, the original architects of Coors Field will be retained to give the District and Rockies an indepth study on present and future needs to bring the ballpark up-to-date. Coors Field is now the 3rd oldest stadium in the league behind Wrigley Field and Dodger Stadium. The capital improvement and maintenance study will be completed over the next few months and the District will request Populous to give the board a presentation of their findings. The study will be funded through the Capital Repairs account in the amount of \$44,000. The board approved this expense as presented. After presentation of this report, further discussion will be held for possible funding.

RTD:

Ray Baker stated there is no further information on the RTD project. Kevin Kahn of the Colorado Rockies stated that RTD did select a GC for the project so a letter of intent should be forth coming to the District soon. Ruben Valdez stated that it would be the District's preference for construction to begin at the airport and work back towards Coors Field to avoid disruption of the Rockies parking until absolutely necessary.

Agenda Item 4.

Comments from the Public:

None

Agenda Item 5.

Comments from the Board:

None

Agenda Item 6.

Other Business:

None

Agenda Item 7.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Bob Lee, seconded by Ruben Valdez and unanimously approved.


Secretary-Treasurer