

MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
November 28, 2011

Board Members Present

Raymond T. Baker, Chairman
Ruben Valdez
John Dikeou
Patricia Imhoff
Bob Lee

Board Members Absent

Wil Alston
Patricia Baca

Agenda Item 1.

On Monday, November 28, 2011, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 10:30 a.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the October 21, 2011, meeting of the Board of Directors was made by Bob Lee, seconded by Patty Imhoff and unanimously approved.

Agenda Item 3.

New Business

General Business:

Craig Umbaugh, Legal Counsel for the Baseball Stadium District was commended for the contribution towards the Clyford Still Museum which opened a month ago.

2012 Local Governments Budget:

General discussion was held on the 2012 Local Governments Budget and it was determined after making three revisions, the budget was approved for file.

RESOLUTION 04-11

A motion that after noticed public hearing, as required by the Local Government Budget Law of Colorado, Sections 29-1-101, Et. Seq., Colorado Revised Statutes, the Board of Director hereby adopts and approves the 2012 Budget for the District in the form attached hereto and authorizes the chairman to file it with the Division of Local Governments and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was made by Patty Imhoff, seconded by Bob Lee and unanimously approved.

2011 Audit Proposal and 2012 Accounting Proposal:

A proposal by Strasheim & Associates, CPA, LLC. was presented for the 2011 audit of the District and a proposal by the accounting firm of Dix, Barrett & Stiltner, PC for 2012 accounting services were presented. Both companies have continued to provide excellent service to the District.

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RESOLUTION 05-11

A motion that the proposal for the 2011 Audit by Strasheim & Associates, CPA, LLC and the 2012 accounting proposal by Dix, Barrett & Stiltner, PC were hereby approved and that the Chairman is authorized to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was made by Ray Baker, seconded by Patty Imhoff and unanimously approved.

District Bank Accounts:

General discussion was held on moving Baseball District Funds from US Bank to First Bank, a local community bank, for ongoing banking needs by the District. Three funds would be established: Replacement Parking Funds, General Funds and Checking Account.

RESOLUTION 06-11

A motion that all current District funds in US Bank be moved to First Bank, DTC, 5105 DTC Pkwy, Suite 100, Greenwood Village, CO 80111 for the purposes of ongoing banking needs be approved and that the Chairman is authorized to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was made by Bob Lee, seconded by Patty Imhoff and unanimously approved.

Agenda Item 4.

Comments from the Public: None

Agenda Item 5.

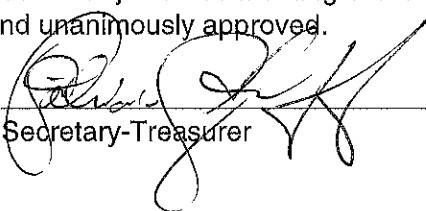
Comments from the Board: None

Agenda Item 6.

Other Business: None

Agenda Item 7.

Adjourn: There being no other business, a motion to adjourn this meeting of the District was made by Ruben Valdez, seconded by John Dikeou and unanimously approved.


Secretary-Treasurer