

MINUTES
Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
September 17, 2014

Board Members Present

Raymond T. Baker, Chairman
Wil Alston
Patty Baca
Ruben Valdez
Patty Imhoff
John Dikeou

Board Members Absent

Bob Lee

Agenda Item 1.

On Wednesday, September 17, 2014, a meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 9:04 a.m. by Raymond T. Baker, Chairman. As there was a quorum, the following business was conducted.

Agenda Item 2.

Regular Business

Capital Repair Plan:

Kevin Kahn of the Colorado Rockies presented an overview of the 2015 Capital Repairs Plan. The Rockies will contribute \$985,000 to the capital reserve fund for 2015 and are requesting that same amount to be budgeted to spend during 2015 on capital repair expenses including concrete repair, expansion joint repair, replacement of close circuit TVs, turnstiles replaced and carpet in various public areas.

After discussion, a motion to approve the 2015 Capital Repairs Plan and to authorize the expenditure of \$985,000 pursuant to the plan was made by Ruben Valdez, seconded by Patty Baca and unanimously approved. (6-0)

RESOLUTION 5-14

A motion that the 2015 Capital Repair Plan and an expenditure in the amount of \$985,000 be accepted and approved was made by Ruben Valdez, seconded by Patty Baca, and unanimously approved. (6-0)

30-Year Capital Improvement Plan:

Kevin advised the board that the Rockies were working on updating the 20-year Capital Improvement Plan prepared by Populous to be a 30-year plan. The purpose of the updated plan is to review all items in the stadium including boilers, chillers, mechanical, video, lights, scoreboard, which will require repair, updating or replacement over the next 30 years.

The board is considering retaining an independent engineering firm to provide a third party review of the plan once Populous completes its plan.

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Kevin reviewed the existing capital plan, including the plan to continue seat replacement which requires a funding commitment of \$1.5 million. The Rockies are requesting an additional \$1.5 million from District funds for this purposes contingent upon those funds being available for this purpose. The board discussed the expected receipt of future funds and its expected expenditures. The board believes that sufficient funds will be available to meet the Rockies' request. After discussion, a motion to approve the reimbursement to the Rockies for expenditures of up to \$1.5 million for seat replacement, contingent upon the availability of such funds, was made by Patty Baca, seconded by Wil Alston and unanimously approved. (6-0)

RESOLUTION 6-14

A motion that the reimbursement of up to \$1.5 million for seat replacement, contingent upon the District having such funds available, be approved was made by Patty Baca, seconded by Wil Alston and unanimously approved. (6-0)

Suite and Ticket Policy Update:

Matt Sugar advised that the District's tickets were distributed to a wide variety of 501-3c organizations, foundations and schools during the season and that the process went very well. In order to make this a further success and reach out to more of these organizations, Matt will be in contact with Renny Fagan of the Colorado Association of Non-Profit Organizations to enhance outreach to more non-profits.

Website:

Matt Sugar stated he is working with Creative Communications to review and update the website to make it more interactive and easier to maneuver.

Xcel Energy Property Update:

Sean Maley, CRL Associates, updated the board on zoning issues associated with the proposed purchase of land at 21st and Blake that is currently owned by Xcel. A rezoning application will be processed either as a new PUD or as a zone district with waivers. Studio Insite was retained by the Rockies to develop concepts and plans that address concerns of the City regarding allowing use of this lot for parking. The board discussed the upcoming filings that need to be made and it was unclear if the District would need to sign any documentation. In case the District needs to execute any documents, a motion was made by Patty Baca, seconded by Ruben Valdez authorizing the Chair to execute any documents for rezoning of the Xcel Lot.

RESOLUTION 7-14:

A motion that the Chair is authorized to execute any documents in conjunction with the rezoning of the Xcel Lot and to take such other and further action as may be necessary or appropriate to effect the purposes of this resolution was approved by the board, with John Dikeou abstaining. (5-0-1)

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Agenda Item 3.

Comments from the Public:

None.

Agenda Item 4.

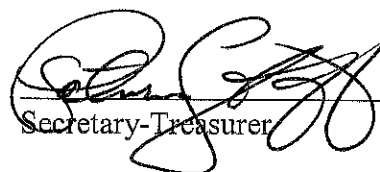
Other Business:

None.

Agenda Item 5.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Ruben Valdez, seconded by Wil Alston and unanimously approved.



Secretary-Treasurer